

**RECORD OF DECISION BY CITY MAYOR OR INDIVIDUAL
EXECUTIVE MEMBER**

1.	DECISION TITLE	Funding request from the Riverside Group Limited.
2.	DECLARATIONS OF INTEREST	None
3.	DATE OF DECISION	4 September 2018
4.	DECISION MAKER	City Mayor
5.	DECISION TAKEN	<p>(1) Approve a grant payment of £1,082,744.40 of Right To Buy Receipts (RTBR) funds payable to the Riverside Group Limited, towards Riverside's purchase of 46 new Affordable Rent homes, subject to Riverside entering into an Affordable Rent Grant Agreement with the council.</p> <p>(2) Approve the addition of £1,082,744.40 to the Housing Revenue Account Capital Programme for 2018/19.</p>
6.	REASON FOR DECISION	To enable the council to make a grant payment to the Riverside Group Limited, towards its proposed purchase of 46 new Affordable Rent Homes. The grant payment will be made from the retained Right To Buy Receipts held by the council.
7.	<p>a) KEY DECISION Y/N?</p> <p>b) If yes, was it published 5 clear days in advance? y/n</p>	<p>Yes</p> <p>Yes</p>
8.	OPTIONS CONSIDERED	Not applicable
9.	<p>DEADLINE FOR CALL-IN</p> <ul style="list-style-type: none"> 5 Members of a Scrutiny Commission or any 5 Councillors can ask for the decision to be called-in. Notification of Call-In with reasons must be made to the Monitoring Officer 	11 September 2018
10.	<p>SIGNATURE OF DECISION MAKER (City Mayor or where delegated by the City Mayor, name of Executive Member)</p>	